

# Tasks for Lecture 4

BCPM 0058: Economics

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## Tasks for the lecture

1. Please *watch* the **Lecture 4 video** posted on the moodle page. Make notes while you watch the video.
2. Once you have watched the lecture video, *read* the **essential reading** (see below) for the lecture.
3. There is a *suggested activity* given below that will help you to assimilate the knowledge you have acquired in the lecture and the readings and give you an opportunity to reflect on it.

## Essential Reading

The essential reading for this lecture is given below.

Technology, Population, and Growth

**Core Econ (2017). The Economy.** *Chapter 4: Social Interaction.*

*Chapter 4: Social Interaction* can be accessed at the following links:

[online version](#) | [pdf version](#)

## Suggested Activity for the lecture

Carefully read the text in the grey box on “**Elinor Ostrom**” in *Section 4.6: Public Goods, Free Riding, and Repeated Interaction* (page 151) of *Chapter 4: Social Interactions* and answer the following question in 400 words.

*“How do some communities successfully look after their common property and avoid the Prisoner’s dilemma problem?”*

**Hint:** *Explain why the public goods game result in Prisoner’s dilemma and then explain what Elinor Ostrom found by investigating communities across the world.*