

Tasks for Lecture 3

BCPM 0058: Economics

Dr. Kumar Aniket

Tasks for the lecture

1. Please *watch* the **Lecture 2 video** posted on the moodle page. Make notes while you watch the video.
2. Once you have watched the lecture video, *read* the **essential reading** (see below) for the lecture.
3. There is a *suggested activity* given below that will help you to assimilate the knowledge you have acquired in the lecture and the readings and give you an opportunity to reflect on it.

Essential Reading

The essential reading for this lecture is given below.

Technology, Population, and Growth

Core Econ (2017). The Economy. Chapter 3: Scarcity, Work, and Choice.

Chapter 1: Scarcity, Work, and Choice can be accessed at the following links:

[online version](#) | [pdf version](#)

Suggested Activity for the lecture

Answer the following question using the Figure 1 given below.

“Explain why the decline in annual hours of work was greater in countries in Panel A as compared to the countries in Panel B?”

This is a suggested activity and it does not have to be formally submitted. Please write the piece and keep it carefully. It will be useful in writing the term paper at the end of the term.

(Figure 1 is given on the next page.)

