Assessment Brief *for* Term 2

BCPM 0058: Economics

Academic year 2020-21

Term Paper Topic

The assignment for Term 2 is to write an essay on the following topic:

> What caused the *Great Depression*, the *stagflation crisis* in the 1970s and the *Financial Crisis* in 2008. What lessons did economics learn from these economic crises? Have the policymakers used any of the lessons learnt from these previous crises to counter-act the current economic crisis due to the Covid-19 pandemic?

Relevant Course Material

Please use the course material covered in Lectures 9 to 20 to write the term paper.

Word Count

The word limits for the term paper is 1000 words. See the section on *"School's word limit policy"* below for details on which words count towards the word limit.

Submission Details

The submission deadline for the term paper is 3PM on 1st April 2021. You will find the link to the submission box on the course Moodle site.

Marking Criteria

The term paper would be assessed according to the following marking criteria.

Criteria	Weightage	Description of Criteria
Presentation	20%	A well written introduction and conclusion to the essay.
		Following the rules of formatting that are appropriate for long form writing, i.e., an essay.
Knowledge and Understanding	50%	The essay should reflect the author's familiarity with definitions of economic terms in the course material.
		The essay should reflect nuanced and critical understanding of the course material.
Ability to argue effectively	30%	Evidence of an ability to critically analyse the topic.
		Ability to build logically structured arguments.
		Ability to formulate an informed opinion on the topic.

Format Structure

- Please follow the standard long form writing style, i.e., no bullet points or abbreviations.
- Use a spellcheck before submitting the essay.
- Use footnotes only when absolutely necessary.
- References are only required when quoting material beyond the course material.
- For all references in the essay, please use the Harvard referencing style.

Submission filetype

The essay needs to be uploaded as a pdf file.

- If you choose to use *Word* or *Pages* to write the essay, please convert it to a pdf file before you submit it.
- If you choose to write your essay in Markdown or Latex, please convert it to pdf before you submit your essay.

School's word limit policy

The Bartlett School of Construction and Project Management has the following uniform policy on word limits apply to the term paper.

1. Please use the rules in the table below in terms of what counts and what does not count

Type of content	Counts towards word limit
Table of contents	No
Reference list or bibliography at the end	No
Cover page	No
Diagrams, annotated pictures, figures and any other visuals	No
Appendices	No
Abstract	No
Acknowledgements	No
Footnotes	Yes
Tables in the main text	Yes
In-text citations	Yes

2. *Leeway for the word limit*: Submissions with less than %10 or 150 extra words (whichever is smaller) won't be marked down for exceeding the word limit

3. *Penalties* (as per UCL Academic Manual):

   - Penalties due to over-length cannot be more than 10%,
   - Over-length penalty cannot take the student's mark below 'Pass Mark'
   - In the case the coursework that is submitted is over-length and is also late, the greater of any penalties will apply.