



Assessment Brief *for* Term 1

BCPM 0058: Economics

Academic year 2020-21

Term Paper Topic

The assignment for Term 1 is to write an essay on the following topic:

Explain how well-functioning markets can benefit the society and instances where markets fail can harm the society.

Relevant Course Material

Please use the course material covered in Lecture 1-8 to write the term paper.

Word Count

The word count should be between 800 and 1000 words. That means that the term paper should have at least a 800 words and at most 1000 words. The word count includes the footnotes and references.

Submission Details

The submission deadline for the term paper is 5PM on 7th December 2020. You will find the link to the submission box on the course Moodle site a week before the term paper is due.

Marking Criteria

The term paper would be assessed according to the following marking criteria.

Criteria	Weightage	Description of Criteria
Presentation	20%	A well written introduction and conclusion to the essay. Following the rules of formatting that are appropriate for long form writing, i.e., an essay.
Knowledge and Understanding	50%	The essay should reflect the author's familiarity with definitions of economic terms in the course material. The essay should reflect nuanced and critical understanding of the course material.
Ability to argue effectively	30%	Evidence of an ability to critically analyse the topic. Ability to build logically structured arguments. Ability to formulate an informed opinion on the topic.

Format Structure

- Please follow the standard long form writing style, i.e., no bullet points or abbreviations.
- Use a spellcheck before submitting the essay.
- Use footnotes only when absolutely necessary.
- References are only required when quoting material beyond the course material.
- For all references in the essay, please use the Harvard referencing style.

Submission filetype

The essay needs to be uploaded as a pdf file.

- If you chose to use *Word* or *Pages* to write the essay, please convert it to a pdf file before you submit it.
- If you choose to write your essay in Markdown or Latex, please convert it to pdf before you submit your essay.